

BALANCE SHEETS

YEAR ENDED 30 JUNE 2008	NOTES	PMP GROUP		PMP LIMITED	
		2008 \$'000	2007 \$'000	2008 \$'000	2007 \$'000
Current assets					
Cash and cash equivalents	30(b)	7,098	4,121	17	-
Receivables	5	142,380	152,462	579,096	373,503
Inventories	6	95,840	81,676	-	-
Financial assets	7	4,789	5,562	-	-
Other	8	6,965	5,487	686	1,060
		257,072	249,308	579,799	374,563
Non-current assets classified as held for sale	9	8,815	-	-	-
Total current assets		265,887	249,308	579,799	374,563
Non-current assets					
Property, plant and equipment	11	403,044	384,836	22,872	20,005
Deferred tax assets	13	71,604	34,444	53,828	15,603
Intangibles	12	97,838	101,428	-	-
Other	8	4,176	3,224	178,586	101,210
Total non-current assets		576,662	523,932	255,286	136,818
Total assets		842,549	773,240	835,085	511,381
Current liabilities					
Payables	14	185,520	182,076	436,545	435,138
Interest bearing liabilities - financial institutions	15(a)	2,139	734	93	93
Interest bearing liabilities - other	15(b)	-	58,241	-	-
Income tax payable		1,717	1,151	1,717	1,151
Financial liabilities	17	-	10,496	-	-
Provisions	16	32,387	31,329	3,745	3,986
Total current liabilities		221,763	284,027	442,100	440,368
Non-current liabilities					
Interest bearing liabilities - financial institutions	15(c)	204,604	200,285	-	-
Deferred tax liabilities	13	17,867	13,813	3,721	1,526
Provisions	16	3,157	3,387	349	320
Total non-current liabilities		225,628	217,485	4,070	1,846
Total liabilities		447,391	501,512	446,170	442,214
Net assets		395,158	271,728	388,915	69,167
Equity					
Contributed equity	18	627,656	568,856	627,656	568,856
Reserves	20	1,801	2,713	607	2,701
Accumulated losses		(234,299)	(299,841)	(239,348)	(502,390)
Total equity		395,158	271,728	388,915	69,167

The above Balance Sheets should be read in conjunction with the accompanying notes.